

## Message Text

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PAGE 01 PANAMA 03793 302212Z  
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03  
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03  
SP-02 OMB-01 PM-05 NSC-05 SS-15 /085 W  
-----016305 310723Z /13  
R 302208Z MAY 78  
FM AMEMBASSY PANAMA  
TO SECSTATE WASHDC 7254

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E.O. 11652: N/A  
TAGS: EFIN, PN  
SUBJECT: CHANGEOVER IN PANAMA'S NATIONAL BANKING COMMISSION

REF: TELCON TREASURY:EKIN/EMBASSY:DANIELS 5/18/78

1. DR. ANTONIO DUDLEY, FORMER EXECUTIVE DIRECTOR OF PANAMA'S NATIONAL BANKING COMMISSION, HAS ADVISED EMBODD THAT SUCCESSOR NOT YET NAMED, BUT THAT ACTING IS NICOLAS QUINTANA, THE CHIEF BANKING INSPECTOR. ASKED WHETHER THIS WOULD IMPLY ANY CHANGE IN BANKING COMMISSION POLICIES, DUDLEY REPLIED THAT IT WOULD NOT, BUT THAT ONE COULD EXPECT A SLOWDOWN IN THE "PROCESS" WHILE THE NEW EXECUTIVE DIRECTOR BECAME FAMILIAR WITH HIS DUTIES.

2. DUDLEY WHO RESIGNED HIS POSITION AS EXECUTIVE DIRECTOR OF THE COMMISSION (REF) TO TAKE A NEW JOB AS MANAGER OF THE BANCO DE ULTRAMAR (ADDRESS: BOX 5289, PANAMA 5, R.P. TEL: 64-9944) SAID THAT HE WOULD REMAIN ON AN "AVAILABLE BASIS" FOR CONSULTATION WITH THE BANKING COMMISSION FOR THE NEXT FEW WEEKS OR MONTHS TO INSURE CONTINUATION OF SMOOTH OPERATIONS. HE FELT IT WOULD TAKE SOME TIME BEFORE THE NEW EXECUTIVE DIRECTOR COULD FAMILIARIZE HIMSELF WITH ALL THE ISSUES.

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3. IN RESPONSE TO EMBOFF QUESTION, DUDLEY THOUGHT IT WOULD BE USEFUL FOR OFFICIAL FROM OFFICE OF COMPTROLLER OF THE CURRENCY TO CONTACT THE NEW EXECUTIVE DIRECTOR A REASONABLE TIME AFTER HIS APPOINTMENT FOR THE PURPOSE OF CONTINUING DISCUSSIONS TOWARD FINALIZING A TECHNICAL ASSISTANCE AGREEMENT FOR TRAINING OF BANK EXAMINERS.

DUDLEY STRESSED THAT HE FELT IT WAS IMPORTANT TO BE CARE-  
FUL WITH THE TIMING OF SUCH CONTACT BUT FELT THAT IT  
SHOULD BE MADE WITHIN THE NEXT COUPLE OF MONTHS.  
JORDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** POLICIES, BANKS, COMMISSIONS, REORGANIZATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 30 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978PANAMA03793  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780226-1131  
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**Office:** ACTION ARA  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
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**Status:** NATIVE  
**Subject:** CHANGEOVER IN PANAMA'S NATIONAL BANKING COMMISSION  
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**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014